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天立国际控股有限公司

Tianli International Holdings Limited

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 1773)**

## **VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE**

This announcement is made by Tianli International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) hereby announces that it intends to exercise its power under the general mandate (the “**Repurchase Mandate**”) to repurchase shares of the Company (the “**Shares**”) granted by the shareholders to the Board by the resolution of the shareholders passed at the annual general meeting of the Company held on 28 January 2026 (the “**AGM**”). Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 10% of the aggregate number of Shares in issue as at the AGM (excluding 13,227,000 Shares repurchased on The Stock Exchange of Hong Kong Limited and not yet cancelled, and 3,600,000 Shares repurchased and held as treasury shares, in each case up to the time when the shareholder resolution was passed at the AGM), i.e., up to 209,242,800 Shares.

In order to promote the Company’s sustainable operation and development, safeguard the long – term interests of investors, and maximize shareholder value, the Board, having taken into full consideration the Company’s current operating conditions, financial position, and future development prospects, has resolved that, it will, from time to time, use up to a maximum aggregate amount of HK\$200,000,000 to repurchase Shares on the open market during the period from the date of this announcement to the conclusion of the next annual general meeting of the Company (when the Repurchase Mandate shall expire) or revocation or variation of the Repurchase Mandate by the shareholders at the general meeting (the “**Share Repurchase Plan**”) subject to market conditions and pursuant to the Repurchase Mandate, provided that the actual repurchase price per Share shall not be higher than 5% (inclusive) of the average closing price of the Shares for the five trading days immediately preceding each repurchase. The Board considers that the Share Repurchase Plan is in the best interest of the Company and its shareholders as a whole.

The implementation of the Share Repurchase Plan will be subject to compliance with the Repurchase Mandate, applicable provisions of the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”) and other applicable Hong Kong and Cayman Islands laws and regulations. Any Shares repurchased under the Share Repurchase Plan will be cancelled in due course.

The directors have no intention to exercise the Repurchase Mandate to the extent that would result in the number of Shares in the hands of the public falling below the minimum percentage as prescribed by the Stock Exchange or give rise to an obligation to make a general offer to the shareholders under Rules 26 and 32 of the Takeovers Code.

**Shareholders and potential investors should note that the exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.**

By order of the Board  
**Tianli International Holdings Limited**  
**Luo Shi**  
*Chairman, Executive Director and Chief Executive Officer*

The PRC, 28 January 2026

*As at the date of this announcement, the Board comprises Mr. Luo Shi as chairman and executive Director and Mr. Wang Rui as executive Director, Mr. Zhang Wenzao, Mr. Pan Ping and Ms. Li Xiaomei as non-executive Directors and Mr. Liu Kai Yu Kenneth, Mr. Yang Dong and Mr. Cheng Yiqun as independent non-executive Directors.*